Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

		LAST UPDATED	
SPONSOR Pettigrew		ORIGINAL DATE	2/13/2025
_		BILL	
SHORT TIT	LE Rulemaking Info to State Legislators	NUMBER	House Bill 360

ANALYST Leger

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT*

(donars in thousands)									
Agency/Program	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected			
	No fiscal impact			No fiscal impact	Recurring	General Fund			
Total	No fiscal impact	No fiscal impact		No fiscal impact	Recurring	General Fund			

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

SUMMARY

Synopsis of House Bill 360

House Bill 360 (HB360) adds a new section to the State Rules Act that every agency shall provide to the legislative council service an email address for the custodian of rulemaking records, and the legislative council service shall maintain that list for distribution to legislators.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

FISCAL IMPLICATIONS

HB360 will not impose additional costs on executive agencies or legislative council and can be absorbed within each agency's operating budget.

SIGNIFICANT ISSUES

According to the State Rules Act, a proposed rule is to be provided to the New Mexico legislative council for distribution to the appropriate interim and standing legislative committees.

JL/rl/SR